



Earnings Summary

Second Quarter 2021

July 27, 2021

Safe Harbor

This presentation contains forward-looking statements. The words “believe,” “expect,” “anticipate,” “intend,” “estimate,” “forecast,” “project,” “should,” “may,” “will,” “would” or the negative thereof and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include statements related to future period guidance; future net revenue, operating expenses, net income, diluted earnings per common share, non-GAAP operating expenses, non-GAAP net income, diluted non-GAAP earnings per common share, and other financial metrics; future repayments under the Company's credit facilities; the Company's performance relative to its markets, including the drivers of such performance; the impact, financial or otherwise, of any organizational changes; market and technology trends, including the expected impact of the COVID-19 pandemic; the development of new products and the success of their introductions; the Company's capital allocation strategy, which may be modified at any time for any reason, including share repurchases, dividends, debt repayments and potential acquisitions; the impact of the acquisitions the Company has made and commercial partnerships the Company has established; the Company's ability to execute on its strategies; and other matters. These statements involve risks and uncertainties, and actual results may differ materially from those projected in the forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to the COVID-19 pandemic on the global economy and financial markets, as well as on the Company, our customers and suppliers, which may impact our sales, gross margin, customer demand and our ability to supply our products to our customers; weakening of global and/or regional economic conditions, generally or specifically in the semiconductor industry, which could decrease the demand for the Company's products and solutions; the Company's ability to meet rapid demand shifts; the Company's ability to continue technological innovation and introduce new products to meet customers' rapidly changing requirements; the Company's concentrated customer base; the Company's ability to identify, complete and integrate acquisitions, joint ventures or other transactions; the Company's ability to effectively implement any organizational changes; the Company's ability to protect and enforce intellectual property rights; operational, political and legal risks of the Company's international operations; the Company's dependence on sole source and limited source suppliers; the increasing complexity of certain manufacturing processes; raw material shortages, supply constraints and price increases; changes in government regulations of the countries in which the Company operates; fluctuation of currency exchange rates; fluctuations in the market price of the Company's stock; the level of, and obligations associated with, the Company's indebtedness; and other risk factors and additional information described in the Company's filings with the Securities and Exchange Commission, including under the heading “Risks Factors” in Item 1A of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2020, filed with the Securities and Exchange Commission on February 5, 2021, and in the Company's other periodic filings. The Company assumes no obligation to update any forward-looking statements or information, which speak as of their respective dates.

This presentation contains references to “Adjusted EBITDA,” “Adjusted EBITDA – as a % of Net Sales,” “Adjusted Operating Income,” “Adjusted Operating Margin,” “Adjusted Gross Profit,” “Adjusted Gross Margin – as a % of Net Sales,” “Adjusted Segment Profit,” “Adjusted Segment Profit Margin,” “Non-GAAP Operating Expenses,” “Non-GAAP Tax Rate,” “Non-GAAP Net Income,” “Diluted Non-GAAP Earnings per Common Share” and “Free Cash Flow” that are not presented in accordance GAAP. The non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures but should instead be read in conjunction with the GAAP financial measures. Further information with respect to and reconciliations of such measures to the most directly comparable GAAP financial measure can be found attached to this presentation.

Second Quarter 2021 Financial Summary



\$571M **+27%**¹
REVENUE

\$139M **+47%**
OPERATING INCOME

\$152M **+37%**
ADJUSTED OPERATING INCOME²

\$0.65 **+30%**
DILUTED GAAP EPS
\$0.85 **+42%**
DILUTED NON-GAAP EPS²

24.3%³ **+320 bps**
OPERATING MARGIN

26.5%³ **+180 bps**
ADJUSTED OPERATING MARGIN²

1. All growth data on this slide is year-on-year.
2. See appendix for GAAP to non-GAAP reconciliations.
3. As a % of net sales.

Summary – Consolidated Statement of Operations (GAAP)

\$ in millions, except per share data	2Q21	2Q21 Guidance	1Q21	2Q20	2Q21 over 2Q20	2Q21 over 1Q21
Net Revenue	\$571.4	\$530 - \$545	\$512.8	\$448.4	27.4%	11.4%
Gross Margin	46.4%		45.8%	46.2%		
Operating Expenses	\$126.5	\$122 - \$124	\$121.0	\$112.7	12.3%	4.5%
Operating Income	\$138.9		\$114.0	\$94.7	46.6%	21.9%
Operating Margin	24.3%		22.2%	21.1%		
Tax Rate	15.2%		13.7%	17.4%		
Net Income	\$88.8	\$77 - \$84	\$84.7	\$68.0	30.5%	4.8%
Diluted Earnings Per Common Share	\$0.65	\$0.56 - \$0.61	\$0.62	\$0.50	30.0%	4.8%

Summary – Consolidated Statement of Operations (Non-GAAP)¹

\$ in millions, except per share data	2Q21	2Q21 Guidance	1Q21	2Q20	2Q21 over 2Q20	2Q21 over 1Q21
Net Revenue	\$571.4	\$530 - \$545	\$512.8	\$448.4	27.4%	11.4%
Adjusted Gross Margin – as a % of Net Sales ²	46.4%		45.8%	46.0%		
Non-GAAP Operating Expenses ³	\$113.8	\$108 - \$110	\$107.0	\$95.4	19.2%	6.4%
Adjusted Operating Income	\$151.6		\$128.0	\$110.8	36.8%	18.4%
Adjusted Operating Margin	26.5%		25.0%	24.7%		
Non-GAAP Tax Rate ⁴	17.1%		14.8%	18.4%		
Non-GAAP Net Income ⁵	\$116.7	\$106 - \$113	\$95.5	\$81.6	43.1%	22.2%
Diluted Non-GAAP Earnings Per Common Share	\$0.85	\$0.77 - \$0.82	\$0.70	\$0.60	41.7%	21.4%

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

2. Excludes charges for fair value write-up of acquired inventory sold.

3. Excludes amortization expense, deal and transaction costs, integration costs and severance and restructuring costs.

4. Reflects the tax effect of non-GAAP adjustments and discrete tax items to GAAP taxes.

5. Excludes the items noted in footnotes 2 and 3 and the tax effect of non-GAAP adjustments.



Specialty Chemicals and Engineered Materials (SCEM)

2Q21 Highlights

\$ in millions	2Q21	1Q21	2Q20	2Q21 over 2Q20	2Q21 over 1Q21
Net Revenue	\$180.4	\$166.5	\$146.2	23.4%	8.3%
Segment Profit	\$44.9	\$34.6	\$32.9	36.5%	30.1%
Segment Profit Margin	24.9%	20.7%	22.5%		
Adj. Segment Profit ¹	\$45.0	\$34.6	\$31.8	41.3%	30.0%
Adj. Segment Profit Margin ¹	24.9%	20.8%	21.8%		

Sales growth was primarily driven by specialty gases, advanced deposition materials and advanced coatings.

The increase in segment profit margin (adjusted) was primarily related to higher sales volume and a benefit from the sale of some non-core intellectual property.

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

Microcontamination Control (MC)

2Q21 Highlights

\$ in millions	2Q21	1Q21	2Q20	2Q21 over 2Q20	2Q21 over 1Q21
Net Revenue	\$227.5	\$207.1	\$183.8	23.8%	9.9%
Segment Profit	\$78.1	\$70.6	\$62.1	25.7%	10.7%
Segment Profit Margin	34.3%	34.1%	33.8%		
Adj. Segment Profit ¹	\$78.2	\$70.6	\$62.6	24.8%	10.7%
Adj. Segment Profit Margin ¹	34.4%	34.1%	34.1%		

Good performance across all product lines year-to-date, with growth especially strong in liquid filtration and gas microcontamination.

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

Advanced Materials Handling (AMH)

2Q21 Highlights

\$ in millions	2Q21	1Q21	2Q20	2Q21 over 2Q20	2Q21 over 1Q21
Net Revenue	\$172.5	\$148.5	\$126.4	36.4%	16.1%
Segment Profit	\$42.1	\$32.1	\$22.8	84.5%	31.2%
Segment Profit Margin	24.4%	21.6%	18.0%		
Adj. Segment Profit ¹	\$42.1	\$32.1	\$23.6	78.3%	31.1%
Adj. Segment Profit Margin ¹	24.4%	21.6%	18.7%		

Strong sales of wafer handling products, fluid handling products and Aramus high purity bags (for Covid vaccine).

Segment profit margin (adjusted) increase was primarily driven by the higher sales volume.

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

Summary – Balance Sheet Items

\$ in millions	2Q21		1Q21		2Q20	
	\$ Amount	% Total	\$ Amount	% Total	\$ Amount	% Total
Cash & Cash Equivalents	\$401.0	14.0%	\$548.5	18.7%	\$532.7	19.0%
Accounts Receivable, net	\$309.9	10.8%	\$282.6	9.6%	\$275.6	9.8%
Inventories	\$387.6	13.5%	\$358.8	12.2%	\$332.9	11.9%
Net PP&E	\$563.3	19.6%	\$542.6	18.5%	\$475.2	16.9%
Total Assets	\$2,872.7		\$2,933.5		\$2,804.0	
Current Liabilities	\$260.5	9.1%	\$266.3	9.1%	\$238.0	8.5%
Long-term Debt, Excluding Current Maturities	\$936.4	32.6%	\$1,086.2	37.0%	\$1,184.0	42.2%
Total Liabilities	\$1,357.4	47.3%	\$1,505.2	51.3%	\$1,572.3	56.1%
Total Shareholders' Equity	\$1,515.3	52.7%	\$1,428.3	48.7%	\$1,231.8	43.9%
AR – DSOs	49.5		50.3		56.1	
Inventory Turns	3.3		3.3		3.0	

Cash Flows

\$ in millions	2Q21	1Q21	2Q20
Beginning Cash Balance	\$548.5	\$580.9	\$335.1
Cash provided by operating activities	\$81.9	\$53.1	\$130.0
Capital expenditures	(\$41.8)	(\$43.3)	(\$24.3)
Proceeds from revolving credit facilities and long-term debt	451.0	—	\$400.0
Payments on revolving credit facilities and long-term debt	(601.0)	—	(\$293.0)
Acquisition of business, net of cash	(2.3)	—	—
Repurchase and retirement of common stock	(\$15.0)	(\$15.0)	—
Payments for dividends	(\$10.9)	(\$10.9)	(\$10.8)
Other investing activities	—	\$0.1	0.2
Other financing activities	(\$8.7)	(\$13.5)	(\$4.0)
Effect of exchange rates	(\$0.8)	(\$2.9)	(\$0.5)
Ending Cash Balance	\$401.0	\$548.5	\$532.7
Free Cash Flow ¹	\$40.1	\$9.8	\$105.7
Adjusted EBITDA ²	\$174.2	\$150.1	\$131.5
Adjusted EBITDA – as a % of net sales ²	30.5%	29.3%	29.3%

1. Equals cash from operations less capital expenditures.

2. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

Outlook

GAAP

\$ in millions, except per share data	3Q21 Guidance	2Q21 Actual	1Q21 Actual
Net Revenue	\$575 - \$590	\$571.4	\$512.8
Operating Expenses	\$129 - \$131	\$126.5	\$121.0
Net Income	\$104 - \$111	\$88.8	\$84.7
Diluted Earnings per Common Share	\$0.76 - \$0.81	\$0.65	\$0.62

Non-GAAP

\$ in millions, except per share data	3Q21 Guidance	2Q21 Actual	1Q21 Actual
Net Revenue	\$575 - \$590	\$571.4	\$512.8
Non-GAAP Operating Expenses ¹	\$116 - \$118	\$113.8	\$107.0
Non-GAAP Net Income ¹	\$114 - \$121	\$116.7	\$95.5
Diluted non-GAAP Earnings per Common Share ¹	\$0.84 - \$0.89	\$0.85	\$0.70

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

A large red double-lined circle centered on the page, containing the text "The science of innovation".

The science of innovation

Appendix



Reconciliation of GAAP Gross Profit to Adjusted Gross Profit

\$ in thousands	Three months ended			Six months ended	
	July 3, 2021	June 27, 2020	April 3, 2021	July 3, 2021	June 27, 2020
Net sales	\$571,352	\$448,405	\$512,844	\$1,084,196	\$860,732
Gross profit-GAAP	\$265,384	\$207,372	\$234,986	\$500,370	\$392,850
Adjustments to gross profit:					
Integration costs	—	(1,557)	—	—	(1,557)
Severance and restructuring costs	—	465	—	—	465
Charge for fair value mark-up of acquired inventory sold	—	—	—	—	361
Adjusted gross profit	\$265,384	\$206,280	\$234,986	\$500,370	\$392,119
Gross margin – as a % of net sales	46.4%	46.2%	45.8%	46.2%	45.6%
Adjusted gross margin – as a % of net sales	46.4%	46.0%	45.8%	46.2%	45.6%

Reconciliation of GAAP Operating Expenses and Tax Rate to Non-GAAP Operating Expenses and Tax Rate

\$ in millions	Three months ended		
	July 3, 2021	June 27, 2020	April 3, 2021
GAAP operating expenses	\$126.5	\$112.7	\$121.0
Adjustments to operating expenses:			
Deal and transaction costs	—	0.5	—
Integration costs	0.6	2.0	2.0
Severance and restructuring costs	0.2	1.6	0.1
Amortization of intangible assets	11.9	13.2	11.9
Non-GAAP operating expenses	\$113.8	\$95.4	\$107.0
GAAP tax rate	15.2%	17.4%	13.7%
Other	1.9%	1.0%	1.1%
Non-GAAP tax rate	17.1%	18.4%	14.8%

Reconciliation of GAAP Segment Profit to Adjusted Operating Income and Adjusted Segment Profit

\$ in thousands	Three Months Ended			Six months ended	
	July 3, 2021	June 27, 2020	April 3, 2021	July 3, 2021	June 27, 2020
Segment profit-GAAP					
Specialty Chemicals and Engineered Materials (SCEM)	\$44,945	\$32,938	\$34,556	\$79,501	\$65,608
Microcontamination Control (MC)	78,132	62,137	70,566	148,698	112,304
Advanced Materials Handling (AMH)	42,093	22,809	32,095	74,188	43,441
Total segment profit	165,170	117,884	137,217	302,387	221,353
Amortization of intangible assets	11,902	13,216	11,871	23,773	29,427
Unallocated expenses	14,379	9,956	11,368	25,747	16,470
Total operating income	\$138,889	\$94,712	\$113,978	\$252,867	\$175,456

\$ in thousands	Three months ended			Six months ended	
	July 3, 2021	June 27, 2020	April 3, 2021	July 3, 2021	June 27, 2020
Adjusted segment profit					
SCEM segment profit	\$44,945	\$32,938	\$34,556	\$79,501	\$65,608
Integration costs	—	(1,557)	—	—	(1,557)
Severance and restructuring costs	51	455	47	98	629
Charge for fair value write-up of acquired inventory sold	—	—	—	—	235
SCEM adjusted segment profit	\$44,996	\$31,836	\$34,603	\$79,599	\$64,915
MC segment profit	\$78,132	\$62,137	\$70,566	\$148,698	\$112,304
Severance and restructuring costs	55	494	51	106	684
Charge for fair value write-up of acquired inventory sold	—	—	—	—	126
MC adjusted segment profit	\$78,187	\$62,631	\$70,617	\$148,804	\$113,114
AMH segment profit	\$42,093	\$22,809	\$32,095	\$74,188	\$43,441
Severance and restructuring costs	38	814	37	75	949
AMH adjusted segment profit	\$42,131	\$23,623	\$32,132	\$74,263	\$44,390
Unallocated general and administrative expenses	\$14,379	\$9,956	\$11,368	\$25,747	\$16,470
Unallocated deal and integration costs	(632)	(2,415)	(2,044)	(2,676)	(3,894)
Unallocated severance and restructuring costs	(36)	(286)	(8)	(44)	(630)
Adjusted unallocated general and administrative expenses	\$13,711	\$7,255	\$9,316	\$23,027	\$11,946
Total adjusted segment profit	\$165,314	\$118,090	\$137,352	\$302,666	\$222,419
Adjusted amortization of intangible assets	—	—	—	—	—
Adjusted unallocated general and administrative expenses	13,711	7,255	9,316	23,027	11,946
Total adjusted operating income	\$151,603	\$110,835	\$128,036	\$279,639	\$210,473

Reconciliation of GAAP Net Income to Adjusted Operating Income and Adjusted EBITDA

\$ in thousands	Three Months Ended			Six months ended	
	July 3, 2021	June 27, 2020	April 3, 2021	July 3, 2021	June 27, 2020
Net sales	\$571,352	\$448,405	\$512,844	\$1,084,196	\$860,732
Net income	\$88,770	\$68,036	\$84,676	\$173,446	\$129,042
Net income – as a % of net sales	15.5%	15.2%	16.5%	16.0%	15.0%
Adjustments to net income:					
Income tax expense	15,916	14,361	13,391	29,307	22,983
Interest expense, net	10,643	12,792	11,581	22,224	23,030
Other expense (income), net	23,560	(477)	4,330	27,890	401
GAAP - Operating income	138,889	94,712	113,978	252,867	175,456
Operating margin - as a % of net sales	24.3%	21.1%	22.2%	23.3%	20.4%
Charge for fair value write-up of acquired inventory sold	—	—	—	—	361
Deal and transaction costs	—	503	—	—	1,934
Integration costs	632	355	2,044	2,676	403
Severance and restructuring costs	180	2,049	143	323	2,892
Amortization of intangible assets	11,902	13,216	11,871	23,773	29,427
Adjusted operating income	151,603	110,835	128,036	279,639	210,473
Adjusted operating margin - as a % of net sales	26.5%	24.7%	25.0%	25.8%	24.5%
Depreciation	22,574	20,639	22,095	44,669	41,287
Adjusted EBITDA	\$174,177	\$131,474	\$150,131	\$324,308	\$251,760
Adjusted EBITDA – as a % of net sales	30.5%	29.3%	29.3%	29.9%	29.2%

Reconciliation of GAAP Net Income and Diluted Earnings per Common Share to Non-GAAP Net Income and Diluted Non-GAAP Earnings per Common Share

\$ in thousands, except per share data	Three months ended			Six months ended	
	July 3, 2021	June 27, 2020	April 3, 2021	July 3, 2021	June 27, 2020
GAAP net income	\$88,770	\$68,036	\$84,676	\$173,446	\$129,042
Adjustments to net income:					
Charge for fair value write-up of inventory acquired	—	—	—	—	361
Deal and transaction costs	—	503	—	—	1,934
Integration costs	632	355	2,044	2,676	403
Severance and restructuring costs	180	2,049	143	323	2,892
Loss on extinguishment of debt and modification	23,338	1,470	—	23,338	1,470
Amortization of intangible assets	11,902	13,216	11,871	23,773	29,427
Tax effect of adjustments to net income and discrete items ¹	(8,111)	(4,048)	(3,221)	(11,332)	(8,377)
Non-GAAP net income	\$116,711	\$81,581	\$95,513	\$212,224	\$157,152
Diluted earnings per common share	\$0.65	\$0.50	\$0.62	\$1.27	\$0.95
Effect of adjustments to net income	\$0.20	\$0.10	\$0.08	\$0.28	\$0.21
Diluted non-GAAP earnings per common share	\$0.85	\$0.60	\$0.70	\$1.55	\$1.15
Weighted average diluted shares outstanding	136,533	136,007	136,502	136,518	136,188

1. The tax effect of pre-tax adjustments to net income was calculated using the applicable marginal tax rate during the respective years.

Reconciliation of GAAP Outlook to Non-GAAP Outlook

\$ in millions	Third-Quarter Outlook
Reconciliation GAAP operating expenses to non-GAAP operating expenses	
GAAP operating expenses	\$129 - \$131
Adjustments to net income:	
Restructuring costs	2
Amortization of intangible assets	11
Non-GAAP operating expenses	\$116 - \$118

\$ in millions	Third-Quarter Outlook
Reconciliation GAAP net income to non-GAAP net income	
GAAP net income	\$104 - \$111
Adjustments to net income:	
Restructuring costs	2
Amortization of intangible assets	11
Income tax effect	(3)
Non-GAAP net income	\$114 - \$121

	Third-Quarter Outlook
Reconciliation GAAP diluted earnings per share to non-GAAP diluted earnings per share	
Diluted earnings per common share	\$0.76 - \$0.81
Adjustments to diluted earnings per common share:	
Restructuring costs	0.01
Amortization of intangible assets	0.09
Income tax effect	(0.02)
Diluted non-GAAP earnings per common share	\$0.84 - \$0.89

GAAP Segment Trend Data

\$ in thousands	Q219	Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221
Sales									
SCEM	\$127,552	\$127,750	\$146,747	\$144,214	\$146,213	\$150,480	\$168,625	\$166,541	\$180,366
MC	150,185	155,979	169,794	159,261	183,758	193,541	205,626	207,099	227,521
AMH	107,515	117,256	117,455	116,137	126,434	144,370	151,741	148,541	172,502
Inter-segment elimination	(6,378)	(6,838)	(6,998)	(7,285)	(8,000)	(7,404)	(8,398)	(9,337)	(9,037)
Total Sales	\$378,874	\$394,147	\$426,998	\$412,327	\$448,405	\$480,987	\$517,594	\$512,844	\$571,352
Segment Profit									
SCEM	\$24,000	\$17,074	\$32,822	\$32,670	\$32,938	\$32,600	\$29,761	\$34,556	\$44,945
MC	43,126	46,792	57,157	50,167	62,137	64,915	71,691	70,566	78,132
AMH	15,043	17,077	20,686	20,632	22,809	33,266	34,321	32,095	42,093
Total Segment Profit	\$82,169	\$80,943	\$110,665	\$103,469	\$117,884	\$130,781	\$135,773	\$137,217	\$165,170
Segment Profit Margin									
SCEM	18.8%	13.4%	22.4%	22.7%	22.5%	21.7%	17.6%	20.7%	24.9%
MC	28.7%	30.0%	33.7%	31.5%	33.8%	33.5%	34.9%	34.1%	34.3%
AMH	14.0%	14.6%	17.6%	17.8%	18.0%	23.0%	22.6%	21.6%	24.4%

Non-GAAP Segment Trend Data

\$ in thousands	Q219	Q319	Q419	Q120	Q220	Q320	Q420	Q121	Q221
Sales									
SCEM	\$127,552	\$127,750	\$146,747	\$144,214	\$146,213	\$150,480	\$168,625	\$166,541	\$180,366
MC	150,185	155,979	169,794	159,261	183,758	193,451	205,626	207,099	227,521
AMH	107,515	117,256	117,455	116,137	126,434	144,370	151,741	148,541	172,502
Inter-segment elimination	(6,378)	(6,838)	(6,998)	(7,285)	(8,000)	(7,404)	(8,398)	(9,337)	(9,037)
Total Sales	\$378,874	\$394,147	\$426,998	\$412,327	\$448,405	\$480,897	\$517,594	\$512,844	\$571,352

Adjusted Segment Profit

SCEM segment profit	\$24,000	\$17,074	\$32,822	\$32,670	\$32,938	\$32,600	\$29,761	\$34,556	\$44,945
Integration costs	—	—	—	—	(1,557)	—	—	—	—
Severance and restructuring costs	—	2,143	184	174	455	277	155	47	51
Charge for fair value write-up of acquired inventory sold	695	4,483	(476)	235	—	—	—	—	—
SCEM adjusted segment profit	\$24,695	\$23,700	\$32,530	\$33,079	\$31,836	\$32,877	\$29,916	\$34,603	\$44,996

MC segment profit	\$43,126	\$46,792	\$57,157	\$50,167	\$62,137	\$64,915	\$71,691	\$70,566	\$78,132
Severance and restructuring costs	—	2,977	195	190	494	301	167	51	55
Charge for fair value write-up of acquired inventory sold	—	—	687	126	—	—	—	—	—
MC adjusted segment profit	\$43,126	\$49,769	\$58,039	\$50,483	\$62,631	\$65,216	\$71,858	\$70,617	\$78,187

AMH segment profit	\$15,043	\$17,077	\$20,686	\$20,632	\$22,809	\$33,266	\$34,321	\$32,095	\$42,093
Severance and restructuring costs	—	3,135	(379)	135	814	213	121	37	38
Charge for fair value write-up of acquired inventory sold	—	—	—	—	—	229	—	—	—
AMH adjusted segment profit	\$15,043	\$20,212	\$20,307	\$20,767	\$23,623	\$33,708	\$34,442	\$32,132	\$42,131

Adjusted Segment Profit Margin

SCEM	19.4%	18.6%	22.2%	22.9%	21.8%	21.8%	17.7%	20.8%	24.9%
MC	28.7%	31.9%	34.2%	31.7%	34.1%	33.7%	34.9%	34.1%	34.4%
AMH	14.0%	17.2%	17.3%	17.9%	18.7%	23.3%	22.7%	21.6%	24.4%